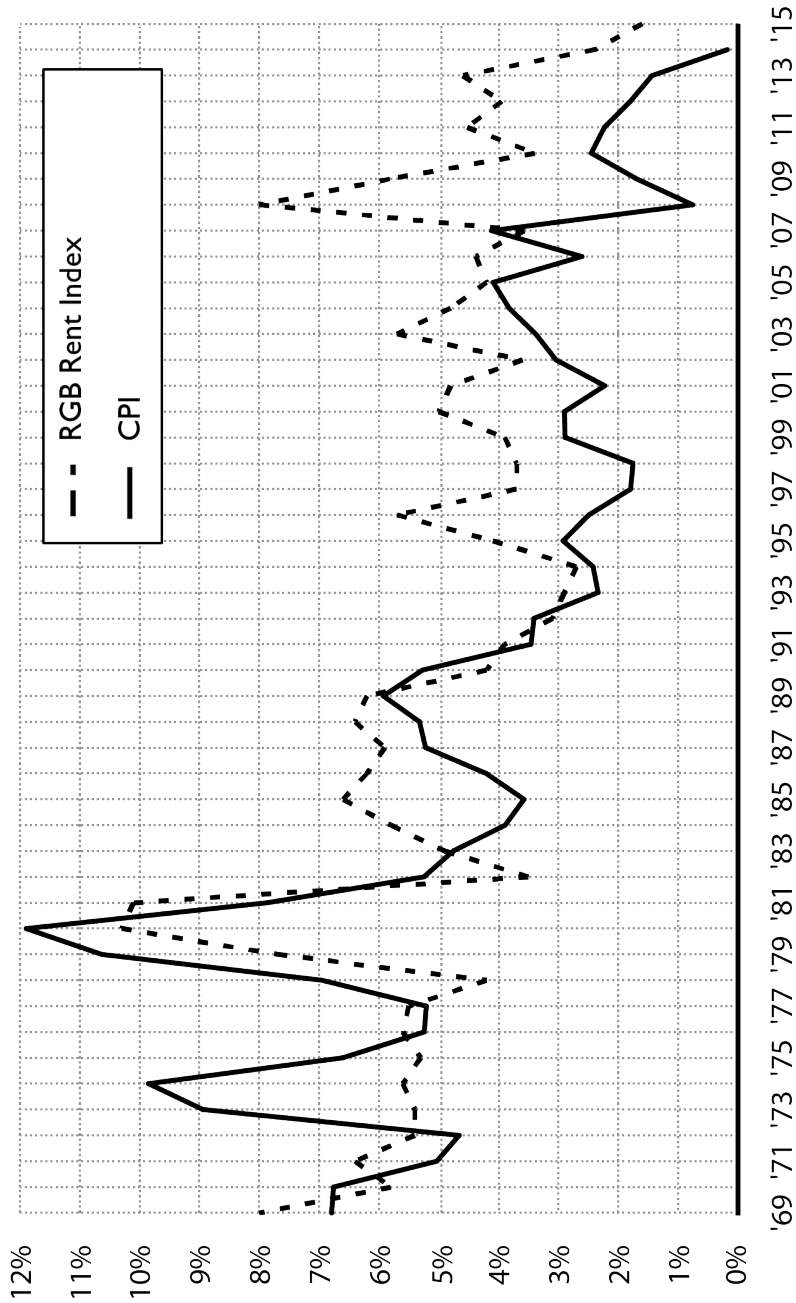


Appendix W

Consumer Price Index and Stabilized Rent Increases, 1969-2015



Note: The CPI is for all Urban consumers in the New York, Northeastern New Jersey region as reported by the Bureau of Labor Statistics for the same periods as the RGB Rent Index. The RGB Rent Index covers different terms, 7/1 to 6/30 from 1969-80; from 7/1/80 to 9/30/81, and from 10/1 to 9/30, 1981 to present.